



# DAMODAR INDUSTRIES LIMITED

Regd. Office: A-1/202, Centre Point, 243-A, N.M.Joshi Marg, Lower Parel (E) Mumbai - 400013

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2013

### PART - I

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from operations:</b>						
	(a) Net Sales/Income from operations:	18,933.95	16,950.48	12,511.13	35,884.43	25,652.95	58,237.97
	(b) Other Operating Income:	-	-	-	-	-	-
	<b>Total Income from Operations</b>	<b>18,933.95</b>	<b>16,950.48</b>	<b>12,511.13</b>	<b>35,884.43</b>	<b>25,652.95</b>	<b>58,237.97</b>
2	<b>Expenditure</b>						
	a) (Increase)/Decrease in stock in process & finished goods	(165.74)	(23.38)	(426.26)	(189.12)	(155.80)	(261.45)
	b) i) Raw Material Consumed/Goods Traded	15,568.77	13,861.25	10,180.26	29,430.02	20,395.12	47,273.22
	ii) Job Work	78.12	35.07	80.33	113.19	147.70	278.85
	c) Employees cost	422.24	366.20	305.87	788.44	600.77	1,240.53
	d) Depreciation and Amortization expenses	287.41	287.40	232.06	574.81	464.11	982.82
	e) Other expenditure	1,395.36	1,186.26	1,235.83	2,581.62	2,405.82	4,862.53
	<b>Total Expenses</b>	<b>17,586.16</b>	<b>15,712.80</b>	<b>11,608.09</b>	<b>33,298.96</b>	<b>23,857.72</b>	<b>54,376.50</b>
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,347.79	1,237.68	903.05	2,585.47	1,795.23	3,861.47
4	Other income	3.52	4.03	11.65	7.55	21.60	134.26
5	Profit from Operations before Interest and Exceptional Items (3+4)	1,351.31	1,241.71	914.70	2,593.02	1,816.83	3,995.73
6	Finance costs	545.31	554.44	496.33	1,099.75	956.31	2,141.51
7	Profit after Interest but before Exceptional items (5-6)	806.00	687.27	418.37	1,493.27	860.52	1,854.22
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit/Loss from Ordinary Activities before tax (7+8)</b>	<b>806.00</b>	<b>687.27</b>	<b>418.37</b>	<b>1493.27</b>	<b>860.52</b>	<b>1854.22</b>
10	<b>Tax Expense:</b>						
	a) Current Tax	274.56	233.00	83.60	507.56	172.00	511.23
	b) Deferred Tax	-	-	-	-	-	31.71
	c) Mat Credit Reversal	-	-	-	-	-	71.17
	d) Prior year tax adjustment	-	-	-	-	-	22.91
	e) Prior years Mat Credit Entitlement	-	-	-	-	-	-
11	<b>Net Profit/Loss from Ordinary Activities after tax (9-10)</b>	<b>531.44</b>	<b>454.27</b>	<b>334.77</b>	<b>985.71</b>	<b>688.52</b>	<b>1,217.20</b>
12	Extraordinary Items	-	-	-	-	-	-
13	<b>Net Profit/Loss for the period (11-12)</b>	<b>531.44</b>	<b>454.27</b>	<b>334.77</b>	<b>985.71</b>	<b>688.52</b>	<b>1,217.20</b>
14	Paid up share capital (Rs. 10 each)	890.07	890.07	890.07	890.07	890.07	890.07
15	Reserve excluding Revaluation Reserve	-	-	-	-	-	5158.87
16	<b>Earning Per Share Basic &amp; Diluted (In Rs.)</b>	<b>5.97</b>	<b>5.10</b>	<b>3.76</b>	<b>11.07</b>	<b>7.74</b>	<b>13.68</b>

### PART - II Select information for the quarter and Half year ended 30th September, 2013

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>A</b>	<b>Particulars of Shareholding</b>						
1	Public Shareholding						
	- Number of shares	2880780	2880780	2914915	2880780	2914915	2885380
	- Percentage	32.37	32.37	32.75	32.37	32.75	32.42
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered				0		
	- Number of Shares	640800	640800	640800	640800	640800	640800
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	10.65	10.65	10.70	10.65	10.70	10.65
	- Percentage of share (as a % of the total share capital of the company)	7.20	7.20	7.20	7.2	7.20	7.20
	b) Non-encumbered						
	- Number of Shares	5379070	5379070	5344935	5379070	5344935	5374470
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	89.36	89.36	89.30	89.36	89.30	89.35
	- Percentage of share (as a % of the total share capital of the company)	60.43	60.43	60.07	60.43	60.07	60.38
	<b>Particulars</b>	<b>3 Months ended 30.09.2013</b>					
<b>B</b>	<b>Investor Complaints</b>						
	Pending at the beginning of the quarter		NIL				
	Received during the quarter		0				
	Disposed of during the quarter		0				
	Remaining unresolved at the end of the quarter		NIL				

# DAMODAR INDUSTRIES LIMITED

## Statement of Assets and Liabilities

As per Clause 41 of the Listing Agreement

(₹ in Lacs)

Particulars		As at 30.09.2013 (Unaudited)	As at 31.03.2013 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders Fund</b>		
a)	Share Capital	890.07	890.06
b)	Reserves and Surplus	6,144.58	5,158.87
c)	Money Received against Share Warrants	-	-
	<b>Sub - total - Shareholders Fund</b>	<b>7,034.65</b>	<b>6,048.93</b>
2	<b>Share Application Money Pending Allotment</b>	-	-
3	<b>Minority Intrest*</b>	-	-
4	<b>Non - current Liabilities</b>		
a)	Long - term Borrowing	4,945.35	5,095.30
b)	Deferred Tax Liabilities (Net)	721.45	721.45
c)	Other Long - term Liabilities	-	-
d)	Long - Term Provisions	-	-
	<b>Sub - total - Non - Current Liabilities</b>	<b>5,666.80</b>	<b>5,816.75</b>
5	<b>Current Liabilities</b>		
a)	Short - term Borrowings	7,076.41	8,030.34
b)	Trade Payables	304.38	683.56
c)	Other Current Liabilities	292.04	38.21
d)	Short - Terms Provisions	305.45	208.83
	<b>Sub - total - Current Liabilities</b>	<b>7,978.27</b>	<b>8,960.94</b>
	<b>TOTAL -EQUITIES AND LIABILITIES</b>	<b>20,679.72</b>	<b>20,826.62</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non - current Assets</b>		
a)	Fixed Assets	8,272.62	8,711.76
b)	Goodwill on Consolidation*	-	-
c)	Non - current Investments	0.04	0.04
d)	Long - term Loan and Advances	29.13	28.93
e)	Other Non - current Assets	-	-
	<b>Sub-total - Non - current Assets</b>	<b>8,301.78</b>	<b>8,740.73</b>
2	<b>Current Assets</b>		
a)	Current Investments	-	-
b)	Inventories	3,788.41	4,972.01
c)	Trade Receivable	7,395.96	5,647.17
d)	Cash and Cash Equivqlents	269.29	201.72
e)	Short - term Loans and Advances	924.00	1,264.72
f)	Other Current Assets	0.27	0.27
	<b>Sub- total - Current Assets</b>	<b>12,377.93</b>	<b>12,085.89</b>
	<b>TOTAL - ASSETS</b>	<b>20,679.72</b>	<b>20,826.62</b>

### Notes:

- 1) The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors in its Meeting held on 29th October, 2013.
- 2) The Statutory Auditors of the Company have carried out Limited Review of the results for the quarter ended 30th September, 2013.
- 3) The Company has identified its primary business segment as "Textile Goods". FMCG segments is within thresholds limit stipulated in terms of Accounting Standard 17 - "Segment Reporting" and hence it does not require disclosure as a seprate reportable segment.
- 4) Provision for Deferred Tax and MAT Credit Reversal will be made at the end of the financial year.
- 5) Net Sales include Merchant Export Sales.
- 6) Previous period's/year's figures have been regrouped/rearranged, wherever necessary.

For and on behalf of the Board of Directors  
For Damodar Industries Limited

Place : Mumbai  
Dated : 29.10.2013



Arunkumar Biyani  
Chairman

Partners :

Mr. Ashok J. Baliya  
B.Com, FCA, ACS

Mr. Mukesh P. Mody  
B.Com, FCA



**A. J. BALIYA & ASSOCIATES**  
CHARTERED ACCOUNTANTS (Registered)

1, Gala Tower, Bhai Balmukund Marg, Chinchpokli (E), Mumbai - 400 012  
Tel.: 65883738 • Telefax : 23735011  
Email : ashok\_baliya@yahoo.com, ajbaliya@yahoo.in & ashokbaliya@gmail.com

To  
**The Board of Directors,**  
M/s. Damodar Industries Ltd.  
A-1/202, Centre Point,  
243-A, N. M. Joshi Marg,  
Lower Parel(E),  
Mumbai-400 013.

Sirs,

We have reviewed the accompanying statement of unaudited financial results of **M/S. Damodar Industries Limited.**, for the period ended 30<sup>th</sup> September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

**FOR A.J. BALIYA & ASSOCIATES**  
Chartered Accountants

(C.A. A.J. BALIYA)

Partner.

Membership No. FCA 35989

PLACE : MUMBAI

DATED : 29<sup>th</sup> October, 2013.